

## **MAS Treasurer's Report 2021 AGM**

I am most grateful to our auditor, Nancy Jenkins, for examining the Society's Accounts.

My report on the 2020 Accounts is as follows:

Despite Covid and the lack of opportunities for the Society to meet face-to-face, financially, it has been a good year for the Society.

Looking first at the Income and Expenditure Account. On the income side, membership subscriptions showed a slight increase on 2019 (with receipts of £836 and £790 in 2020 and 2019 respectively). Receipts at lectures for tea money and donations were obviously down as we only managed 2 face-to-face lectures in the year. Publication sales had a huge boost with the Reader Organisation purchasing 150 copies of the Society's Calderstones 2 booklet during the year. We also had a successful day selling publications at the Wirral History Fair back in February 2020.

On the Expenditure side, outgoings were down by a significant amount due to the absence of public meetings and we therefore made a huge saving on room hire for lectures and Council meetings which would be a major expense in a normal year.

The Society finished the year with a £1,097.07 surplus.

Turning to the Balance Sheet. The Society had a very successful 2020 with funds totalling £17,012.26 across its 3 bank accounts at the end of the year.

The value of our publication stock has risen as it includes the newly published version 3 of the Calderstones booklet. Although it was a successful year for publication sales the amount of stock we hold has remained relatively static over the last few years. It should be a future priority to try and clear as many of the older publications as we can.

Finally, we hold a small amount of equipment. Many of the items have been owned by the Society for a long time and have little re-sale value. The exception is the Projector which was purchased about 3 years ago. I have kept the depreciation on this item at the same level as reported in 2019 due to its lack of use. Hopefully, the projector will see more use over the next 12 months.

Overall, our financial position is very good and I suspect we are doing better than many other Societies. However, we must not be complacent as expenditure in 2021 will show a big increase with the publication costs of Calderstones 3 and Volume 16 of the Society's Journal filtering through. The use of Zoom is an important factor in keeping down Society expenses although there is the significant negative impact of not meeting together as a group. There is not only a social but also a financial balance to be struck between meeting in the real and virtual world which the Council will need to address over the coming months.

### **Auditor nomination**

I would like propose a vote of thanks to Nancy Jenkins who audited the Society accounts for 2020. Nancy has kindly agreed to remain as Auditor and I therefore wish to nominate Nancy Jenkins as MAS Auditor for 2021.

Dave Roberts - Hon. Treasurer